

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**January 31, 2019**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,416,410.57	\$ -	\$ -	\$ 781,914.89	\$ 4,198,325.46
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u><u>\$ 3,416,410.57</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 781,914.89</u></u>	<u><u>\$ 4,198,325.46</u></u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ -	\$ -	\$ -	\$ -	-
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 850,917.35	\$ -	\$ -	\$ -	850,917.35
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>850,917.35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850,917.35</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 219,443.63	\$ -	\$ -	\$ 88,432.55	307,876.18
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 88,821.05	\$ -	\$ -	\$ -	88,821.05
Unassigned - 6% minimum	\$ 543,444.18	\$ -	\$ -	\$ -	543,444.18
Unassigned	\$ 1,713,784.36	\$ -	\$ -	\$ 693,482.34	2,407,266.70
<b>Total Fund Balance</b>	<u>2,565,493.22</u>	<u>-</u>	<u>-</u>	<u>781,914.89</u>	<u>3,347,408.11</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 3,416,410.57</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 781,914.89</u></u>	<u><u>\$ 4,198,325.46</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**January 31, 2019**

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	60,551.10	-	%	11,212.17	147,280.59	266,552.03	55%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	686,948.78	4,578,407.11	7,352,601.00	62%				%	-	-	-	%
Capital outlay	-	-	-	%				%	56,987.00	\$ 338,079.00	340,164.00	99%
Class size reduction	139,782.85	934,062.55	1,507,388.00	62%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,683.82	108,145.46	175,914.00	61%				%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	4,058.29	31,265.92	20,000.00	156%				%	486.54	2,729.28	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	2,257.04	4,771.04	2,380.00	200%				%	1,011.81	1,011.81	-	%
<b>Total Revenues</b>	<b>848,730.78</b>	<b>5,717,203.18</b>	<b>9,058,283.00</b>	<b>63%</b>	<b>11,212.17</b>	<b>147,280.59</b>	<b>266,552.03</b>	<b>55%</b>	<b>58,485.35</b>	<b>341,820.09</b>	<b>340,164.00</b>	<b>100%</b>
<b>Expenditures</b>												
Instruction	440,185.68	3,007,859.55	5,964,014.76	50%	11,212.17	147,280.59	266,552.03	55%				%
Instructional support services	59,157.28	348,591.90	693,757.44	50%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration				%				%				%
Administrative Fee - 5%	7,174.14	48,704.66	81,623.49	60%				%				%
SDOC Management Fee	98,210.26	687,471.82	1,183,402.93	58%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	35,469.57	269,776.58	466,816.73	58%				%				%
Facilities and acquisition	-	35,932.00	194,352.35	18%				%	-	-	196,483.73	0%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	463.56	-	%				%				%
Central services	-	976.25	2,113.90	46%				%				%
Pupil transportation services	-	2,077.19	2,300.00	90%				%				%
Operation of plant	0.00	9,248.19	9,946.32	93%				%				%
Custodian Salaries	21,728.74	149,487.76	255,992.79	58%				%				%
Utilities	27,652.44	178,537.85	361,500.00	49%				%				%
Operations	2,486.68	22,519.15	28,139.54	80%				%				%
Maintenance of plant	1,935.29	30,276.56	476,774.13	6%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
<b>Total Expenditures</b>	<b>694,000.08</b>	<b>4,803,423.02</b>	<b>10,213,173.58</b>	<b>47%</b>	<b>11,212.17</b>	<b>147,280.59</b>	<b>266,552.03</b>	<b>55%</b>	<b>-</b>	<b>-</b>	<b>196,483.73</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>154,730.70</b>	<b>913,780.16</b>	<b>(1,154,890.58)</b>	<b>-79%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>58,485.35</b>	<b>341,820.09</b>	<b>143,680.27</b>	<b>238%</b>
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	340,164.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(340,164.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>340,164.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>(340,164.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>154,730.70</b>	<b>913,780.16</b>	<b>(814,726.58)</b>	<b>-112%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>58,485.35</b>	<b>341,820.09</b>	<b>(196,483.73)</b>	<b>-174%</b>
Fund balances, beginning	2,410,762.52	1,651,713.06	1,527,271.72	108%				%	723,429.54	440,094.80	505,266.28	87%
Adjustments to beginning fund balance				%				%				%
<b>Fund Balances, Beginning as Restated</b>	<b>2,410,762.52</b>	<b>1,651,713.06</b>	<b>1,527,271.72</b>	<b>108%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>723,429.54</b>	<b>440,094.80</b>	<b>505,266.28</b>	<b>87%</b>
<b>Fund Balances, Ending</b>	<b>\$ 2,565,493.22</b>	<b>\$ 2,565,493.22</b>	<b>\$ 712,545.14</b>	<b>360%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 781,914.89</b>	<b>\$ 781,914.89</b>	<b>\$ 308,782.55</b>	<b>253%</b>

	Funding	Total State	
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE			

**Total Governmental Funds**

	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	11,212.17	207,831.69	266,552.03	78%
<b>STATE SOURCES</b>				
FEFP	686,948.78	4,578,407.11	7,352,601.00	62%
Capital outlay	56,987.00	338,079.00	340,164.00	99%
Class size reduction	139,782.85	934,062.55	1,507,388.00	62%
School recognition	-	-	-	%
Other state revenue	15,683.82	108,145.46	175,914.00	61%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	4,544.83	33,995.20	20,000.00	170%
Local capital improvement tax	-	-	-	%
Other local revenue	3,268.85	5,782.85	2,380.00	243%
<b>Total Revenues</b>	<b>918,428.30</b>	<b>6,206,303.86</b>	<b>9,664,999.03</b>	<b>64%</b>
<b>Expenditures</b>				
Instruction	451,397.85	3,155,140.14	6,230,566.79	51%
Instructional support services	59,157.28	348,591.90	693,757.44	50%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,174.14	48,704.66	81,623.49	60%
SDOC Management Fee	98,210.26	687,471.82	1,183,402.93	58%
Audit	-	11,500.00	12,000.00	96%
School administration	35,469.57	269,776.58	466,816.73	58%
Facilities and acquisition	-	35,932.00	390,836.08	9%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%
Fiscal services	-	-	-	%
Food services	-	463.56	-	%
Central services	-	976.25	2,113.90	46%
Pupil transportation services	-	2,077.19	2,300.00	90%
Operation of plant	0.00	9,248.19	9,946.32	179%
Custodian Salaries	21,728.74	149,487.76	255,992.79	58%
Utilities	27,652.44	178,537.85	361,500.00	49%
Operations	2,486.68	22,519.15	28,139.54	80%
Maintenance of plant	1,935.29	30,276.56	476,774.13	6%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>705,212.25</b>	<b>4,950,703.61</b>	<b>10,676,209.34</b>	<b>46%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>213,216.05</b>	<b>1,255,600.25</b>	<b>(1,011,210.31)</b>	<b>-124%</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	340,164.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(340,164.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>213,216.05</b>	<b>1,255,600.25</b>	<b>(1,011,210.31)</b>	<b>-124%</b>
Fund balances, beginning	3,134,192.06	2,091,807.86	2,032,538.00	103%
Adjustments to beginning fund balance				%
<b>Fund Balances, Beginning as Restated</b>	<b>3,134,192.06</b>	<b>2,091,807.86</b>	<b>2,032,538.00</b>	<b>103%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,347,408.11</b>	<b>\$ 3,347,408.11</b>	<b>\$ 1,021,327.69</b>	<b>328%</b>